An Examination of the Professional, Scientific, and Technical Services Industry

Statistics Canada recently released a report on active enterprises in Canada. In this report, they indicated that the **professional**, **scientific**, **and technical services industry** was ranked second (behind construction) in terms of the number of high-growth enterprises.

In addition, this industry ranked first in...

- 2019 business starts (17.7% of total starts)
- 2018 business deaths (16.5%)
- 2018-19 business survivors (17.4%)
- 2017-19 business survivors (16.7%)

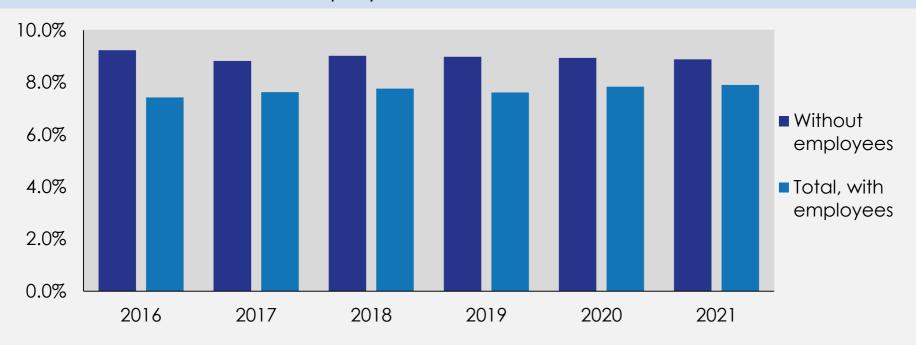
High growth enterprises:

enterprises with at least 10 employees and have an average annual employee growth of more than 20% over 3 years

Percentage of All Niagara Businesses

Between 2016 and 2021 *professional, scientific, and technical services* has represented:

- 9.0% of all self-employed firms
- 7.7% of all traditional employer firms.



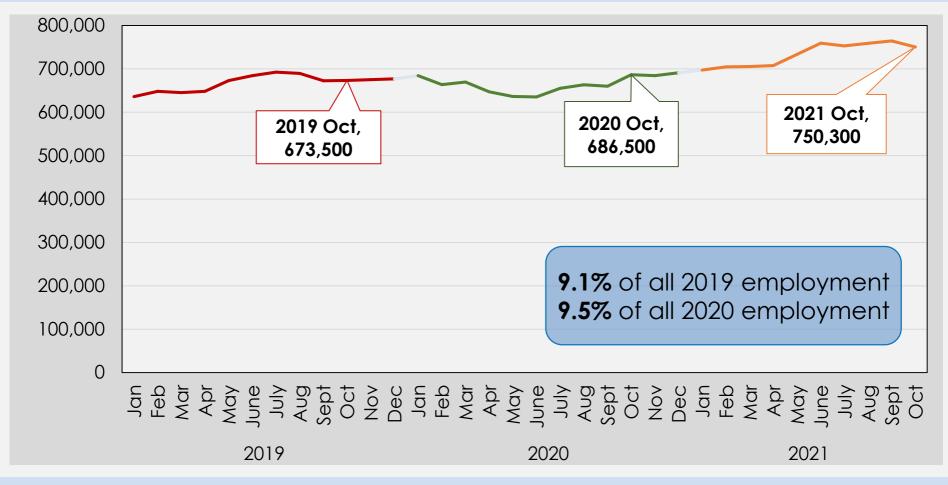
According to Statistics Canada, this industry includes businesses conducting work in legal services; accounting; engineering and architecture; design; computer systems design; management, scientific, and technical consulting; scientific research and development; and advertising and public relations.

Sources

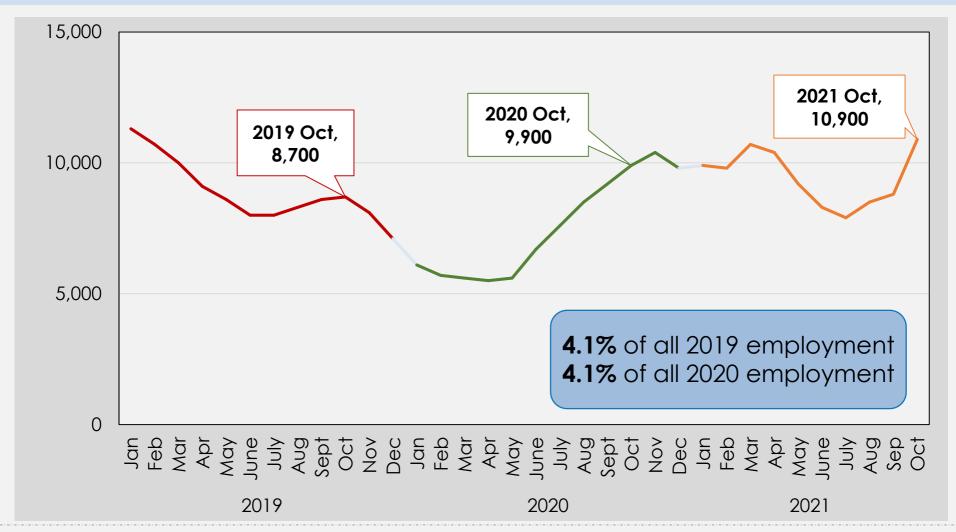
- Statistics Canada (2021) Active enterprises in Canada, 2019. Stats in brief: 11-627-M2021082
- Canadian Business Counts, December 2016-2020, June 2021
- Statistics Canada North American Industry Classification System (NAICS) Canada 2017 Version 3.0

How Big is the Professional, Scientific, and Technical Services Sector?

In Ontario we see the following employment trends...



In Niagara we see the following employment trends...



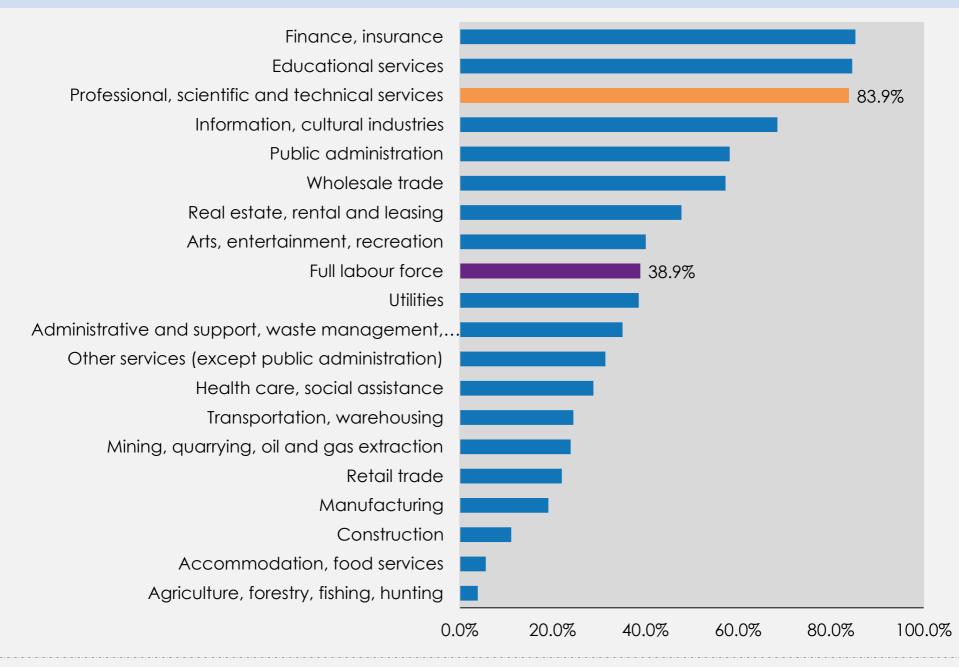
Sources: Statistics Canada. Table 14-10-0022-01 Labour force characteristics by industry, monthly, unadjusted for seasonality; Table 14-10-0379-01 Employment by industry, three-month moving average, unadjusted for seasonality

Employment Characteristics

Provincial data for 2020 lets us estimate how many hours per week a person typically worked when they were employed in this sector.



Remote working capacity (the percentage of jobs in the industry that could be performed from home):



Sources

- Statistics Canada. Table 14-10-0037-01 Actual hours worked by industry, annual
 - Deng, Morissette, & Messacar (2020). <u>Running the economy remotely: Potential for working from home during and after COVID-19</u>

What Does Job Demand Look Like?

July - September 2021

- 444 job posts
- Only 42.6% of posts included wage information.

Why post compensation data?

A 2018 study from Statistics Canada reported compensation is the key motivator for 51% of job seekers.

Occupation Group	Total Posts	Posts with compensation	% of Posts with Compensation	Average FTE Wages
Business, finance & administration jobs	116	38	32.8%	\$45,097
Sales & service jobs	115	64	55.7%	\$34,195
Natural & applied sciences & related jobs	69	26	37.7%	\$50,607
Health jobs	35	21	60.0%	\$52,918
Management jobs	33	8	24.2%	\$70,668
Education, law & social, community & government services	32	14	43.8%	\$54,777

Identifying skills that employers look for also provides insight on the potential responsibilities that would be expected of job seekers. Between July and September we saw that the **most commonly posted skills** in this sector were...

Social Media Writing

Operations Leadership

Driver

Work Independently Written Communication

Organizational Skills Attention to Detail

Management Filing Legislation

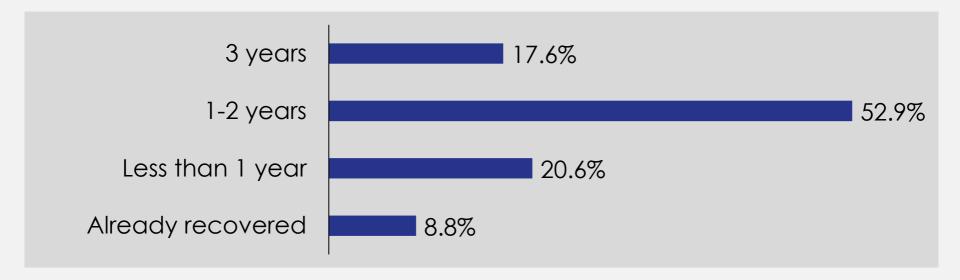
Interpersonal Skills Customer Service

Microsoft OfficePlanning Organization Accounting SalesResearch

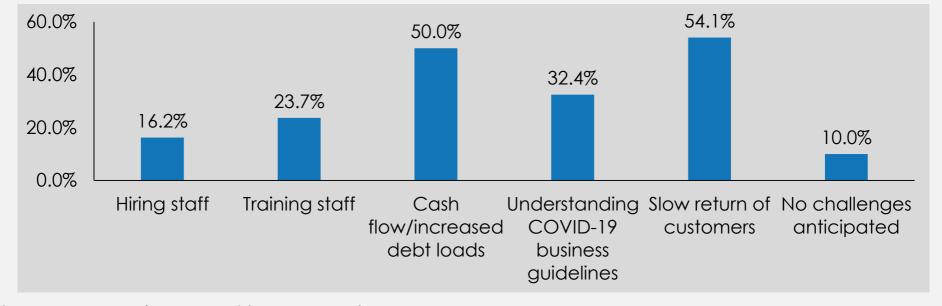
Sources: NWPB Job aggregation tool; analysis by NWPB.

The road to recovery for professional, scientific, and technical services

A recent employer survey outlines employers' estimated time to recover from COVID-19.



Below we see the percentage of respondents that indicated the following factors were extremely or very important to recovery.



Sources: NERRT Business Impact Survey, Wave 3

Would you like to know more?

<u>Visit our website</u> to access job demand tools and resources like:

- Monthly interactive job demand dashboards
- Sector-specific infographics







