March 11, 2022 Eye on Employment

The Eye on Employment is NWPB's monthly update on Niagara's latest employment figures from Statistics Canada's Labour Force Survey

	2020		2021		2022	
	Jan	Feb	Jan	Feb	Jan	Feb
Labour force	220,500	217,000	210,900	206,400	227,300	229,700
Employment	208,300	204,100	186,500	179,900	209,900	214,100
FT employment	160,100	156,700	140,900	137,500	162,500	163,900
PT employment	48,200	47,400	45,600	42,400	47,400	50,200
Unemployment	12,200	12,900	24,400	26,500	17,400	15,600
Unemployment rate	5.5%	5.9%	11.6%	12.8%	7.7%	6.8%
Participation rate	59.6%	58.6%	56.6%	55.4%	60.7%	61.3%
Employment rate	56.3%	55.1%	50.1%	48.3%	56.0%	57.1%

The Industry Update: Employment



The Breakdown

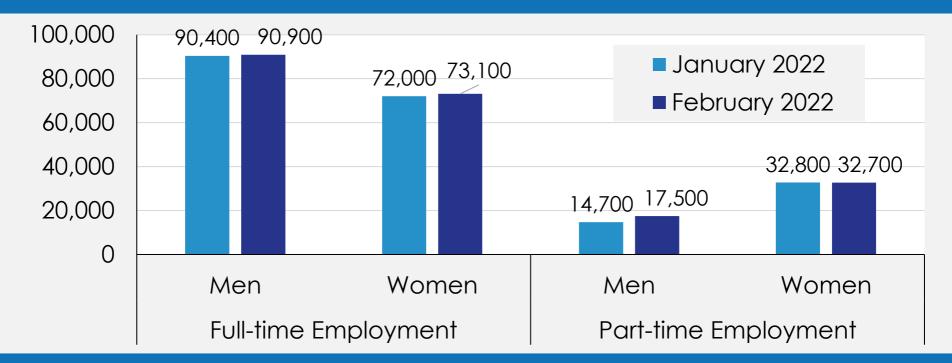
- ✓ February 2022 saw 4,200 more people in employment compared to January 2022. This net-gain was primarily due to 1,400 more people in full-time employment and 2,800 more people in part-time employment
- ✓ Niagara's unemployment rate decreased from 7.7% in January to 6.8% in February alongside increases in both the participation and employment rates.
- ✓ February 2022 saw employment increase by 5,700 in the services-producing sector.

Source note: The Eye on Employment draws on data from Labour Force Survey Table 14-10-0379-01 and Table 14-10-0378-01. All data are seasonally unadjusted.

The Youth Lens

	2020		2021		2022	
	Jan	Feb	Jan	Feb	Jan	Feb
Labour force	32,900	31,900	25,600	22,400	30,000	30,500
Employment	27,400	27,200	19,800	16,500	25,800	26,600
FT employment	12,600	12,600	6,400	4,700	12,900	12,800
PT employment	14,900	14,600	13,400	11,800	12,900	13,800
Unemployment	5,500	4,700	5,800	5,900	4,200	3,900
Unemployment rate	16.7%	14.7%	22.7%	26.3%	14.0%	12.8%
Participation rate	67.0%	64.8%	56.8%	49.2%	64.4%	63.3%
Employment rate	55.8%	55.3%	43.9%	36.3%	55.4%	55.2%

Employment and Gender

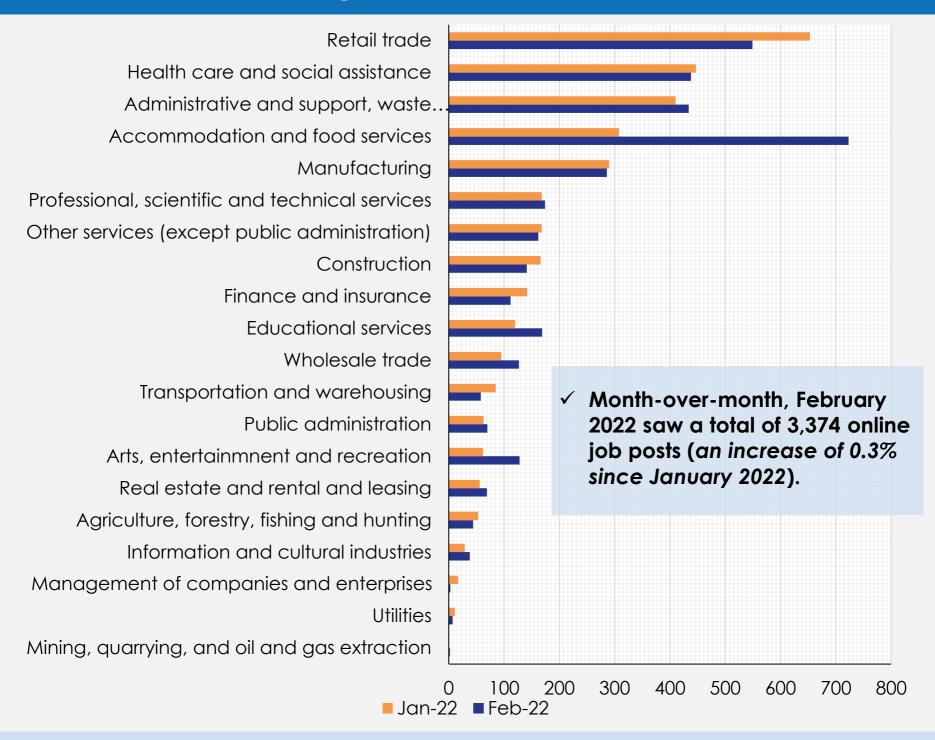


The Breakdown

- ✓ February 2022 saw 800 more youth employed in Niagara. This change reflects 100 fewer youth working full time and 900 more youth working part time.
- ✓ Like the general labour force, youth saw an increase in their unemployment rate between January and February; however youth saw decreases in both their employment and participation rates.
- ✓ Month-over-month, February 2022 saw 900 more women in employment and 3,300 more men in employment compared to January 2022.
- ✓ Women represented 44.6% of full-time employment and 65.1% of part-time employment in February 2022.

Definitions: Labour force survey data define youth as individuals age 15 to 24. An individual who is "not in the labour force" is neither working nor looking for work. Full-time students are considered to be not in the labour force, even if they have part-time employment.

February 2022 Job Demand



- ✓ It is important to note here that:
 - We have a higher number of individuals reporting unemployment (i.e., not working and actively looking for work) than before the pandemic
 - The labour force size in Niagara has grown throughout the past year
 - Job demand data show that opportunities for work are available, with the number of new job postings increasing slightly between January and February 2022.

Would you like to know more?

<u>Visit our website</u> to access job demand tools and resources like monthly interactive job demand dashboards and more in-depth labour market insights.







